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14 June 1957

MEMORANDUM FOR THE RECORD

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SUBJECT: Concurrence in Letter Contract No. [REDACTED] with
[REDACTED]
Project RAINBOW.

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1. This memorandum contains a recommendation submitted for approval of the Project Director. Such recommendation is set forth in Paragraph 5.

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2. Letter Contract No. [REDACTED] provides for certain studies and investigations in the field of electromagnetic radiation and assigns responsibility to the Contractor for directing and coordinating research and investigations being conducted by associated Contractors.

3. The letter contract obligates \$75,000 chargeable to Fiscal Year 1957 AQUATONE funds for Project RAINBOW and contemplates negotiation of either a cost-reimbursement or a fixed price with provision for price redetermination type of definitive contract. The term of the contract period is from 1 January 1957 to 30 June 1958.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 10(b) expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 10(b) of Public Law 110, 81st Congress, for each contract.

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5. Approval of Letter Contract No. [REDACTED] and execution

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thereof on behalf of the Agency by the authorized Project Contracting Officer is recommended.

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Contracting Officer

CONCURRENCES

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General Counsel

Approval recommended in Paragraph 5, granted.

RICHARD M. HISSELL, JR.
SA/PC/DCI - Project Director

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Distribution:

- Orig. - Contract No. 
2. - Finance
3. - Chrono

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